



Green Plains and Hayashikane Form Exclusive Partnership

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OMAHA, Neb., Oct. 27, 2020 (GLOBE NEWSWIRE) -- Green Plains Inc. (NASDAQ:GPPE) and its wholly-owned subsidiary Optimal Aquafeed, today announced the formation of an exclusive partnership with Hayashikane Sangyo of Japan, one of the oldest and most successful integrated aquafeed companies in the world. The companies have come together to deliver innovative solutions for fast-growing global aquaculture markets using technology developed and successfully deployed in Japanese production. These solutions are a perfect complement to Green Plains' ultra-high protein ingredients produced at its biorefineries.

"Our partnership with Hayashikane is another step in our total transformation strategy to develop value-added ingredients, including the use of our 50% and greater ultra-high protein products as a cornerstone feed delivery mechanism to the aquaculture industry. Together, our feed-based solutions will help deliver the healthiest, best tasting fish proteins to consumers everywhere, emphasizing our continued commitment to excellence," said Todd Becker, president and chief executive officer of Green Plains. "The Hayashikane-Green Plains partnership is an ideal way to accelerate Green Plains' aggressive expansion in aquaculture as we rapidly transform our company."

"We believe in the growth potential of aquaculture around the world, especially the recirculating aquaculture system (RAS) market in North America. I'm thrilled to have found like-minded partners in Green Plains and Optimal Aquafeed who share this vision," said Mr. Nakabe, President of Hayashikane Sangyo Co., Ltd. "Hayashikane prides itself to be a leader in the production of delicious, safe and high-quality Japanese farmed fish by using its proprietary technologies. We look forward to combining our unique solutions with those of Green Plains and Optimal Aquafeed, so we can further the sustainable development of aquaculture and the supply of delicious and healthy seafood in North America."

Worldwide, fish is the most consumed protein on a per capita basis and aquaculture is the fastest growing animal protein production market. Feed is an important input variable in aquaculture production and the partnership between Green Plains and Hayashikane is designed to meet the feed requirements in RAS systems and beyond. The initial phase of the partnership will focus on Optimal Aquafeed's deployment of proprietary solutions, developed by Hayashikane, to North and Central American markets.

"We believe this partnership could lead to technological breakthroughs that can help establish Green Plains' Optimal Aquafeed business as a growing leader and important partner in nutritious and innovative aquaculture feed solutions in the US and globally," added Becker. "These proprietary solutions could help reduce land use, water use and the raw materials it takes to produce nutritious protein for consumers, furthering our growing focus on ESG initiatives. We also look forward to deploying our innovative, ultra-high protein feed ingredients in Japan and adjacent markets through our partnership with Hayashikane."

About Green Plains Inc.

Green Plains Inc. (NASDAQ:GPPE) is a diversified commodity-processing business with operations that include corn processing, grain handling and storage and commodity marketing and logistics services. The company is one of the leading corn processors in the world and, through its adjacent businesses, is focused on the production of sustainable biofuels and sustainable ultra-high protein and novel feed ingredients. Green Plains owns a 48.9% limited partner interest and a 2.0% general partner interest in Green Plains Partners LP. For more information about Green Plains, visit www.gpreinc.com.

About Optimal Aquafeed

Optimal Aquafeed is a multifaceted nutritional partner for fish producers worldwide. Focusing on the exact needs and goals of the fish producer, Optimal empowers them to produce fish that can exceed their target growth, health, flavor, and price. As a nutritional partner, the company assists in strengthening feeding programs, increasing yield, and providing specialized high-quality feeds, blends, and formulations designed specifically for the individual aquaculture facility's fish, system, needs, and goals. For more information about Optimal Aquafeed, visit optimalaquafeed.com.

About Hayashikane

Hayashikane Sangyo Co., Ltd. engages in the manufacture and sale of foodstuff and feeds with operations in the following business segments: Marine Products, Livestock Products, Feeds, and Other. The company is focused on delivering delicious and sustainable food and feed solutions and is one of the leading aquafeed companies in the world. The company was founded on January 15, 1941 and is headquartered in Shimonoseki, Japan.

Green Plains Inc. Contacts

Investors: Phil Boggs | Senior Vice President, Investor Relations & Treasurer | 402.884.8700 | phil.boggs@gpreinc.com

Media: Leighton Eusebio | Manager, Public Relations | 402.952.4971 | leighton.eusebio@gpreinc.com



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